

NAUPA RECIPROCITY DEFINITIONS

ENTITLED STATE - *The state to which abandoned property should be remitted pursuant to the provisions of Texas v. New Jersey, Pennsylvania v. New York, Delaware v. New York, and all applicable statutes and court decisions*

INCIDENTAL PROPERTY - *Ten or fewer properties, totaling \$1,000 or less, which belong to a state other than the state to which the properties were remitted.*

IN-STATE HOLDER - *A holder which is either incorporated or headquartered in a state; or which prepares or processes its abandoned property reports in a state; or which maintains its financial records in a state.*

RECEIVING STATE - *A state, other than the entitled state, to which property is remitted by an In-State Holder.*

RECIPROCITY AGREEMENT: *A written agreement between two states in which the states agree to exchange information and collect abandoned property for one another. This agreement permits the states involved to inform In-State Holders that they may report current abandoned property to the Receiving State, which will then forward the property and information to the Entitled State.*