

NAUPA RECIPROCITY DEFINITIONS

ENTITLED STATE - *The state to which abandoned property should be remitted pursuant to the provisions of **Texas v. New Jersey, Pennsylvania v. New York, Delaware v. New York**, and all applicable statutes and court decisions*

INCIDENTAL PROPERTY - *Ten or fewer properties, totaling \$1,000 or less, which belong to a state other than the state to which the properties were remitted.*

IN-STATE HOLDER - *A holder which is either incorporated or headquartered in a state; or which prepares or processes its abandoned property reports in a state; or which maintains its financial records in a state.*

RECEIVING STATE - *A state, other than the entitled state, to which property is remitted by an In-State Holder.*

RECIPROCITY AGREEMENT: *A written agreement between two states in which the states agree to exchange information and collect abandoned property for one another. This agreement permits the states involved to inform In-State Holders that they may report current abandoned property to the Receiving State, which will then forward the property and information to the Entitled State.*